

MONITORING MONTEREY COUNTY OFFICE OF EDUCATION FINANCES

At least twice during the fiscal year, the Monterey County Board of Education (County Board) shall monitor and review the current status of the budget of the Monterey County Office of Education (MCOE). More frequent reviews of the MCOE budget may be presented to the County Board as necessary or requested. The main categories of the budget shall be studied as to change, allocation, expenditure, encumbrance and balance.

The first report shall cover the financial and budgetary status as of October 31; the second report, as of January 31. As part of each report, the Monterey County Superintendent of Schools (County Superintendent) should include the certification provided to the California Department of Education regarding whether or not MCOE is able to meet its financial obligations for the remainder of the fiscal year and, based on current forecasts, for two subsequent fiscal years.

The necessary material and information for such monitoring and review shall be furnished by the County Superintendent or a designee.

At least once a quarter, the County Board desires to review all warrants and expense claims, except those for salary, processed by MCOE since the last quarterly review. Necessary materials and information for such review shall be furnished by the County Superintendent designee.

Legal References:

EDUCATION CODE

- 1040(d) Approve annual county school service fund budget 1040(e) Review annual audit in public*
- 1240(l)(1) Submitting interim reports to County Board*
- 1280 Revisions to annual County Superintendent of Schools (over \$25,000) 1620 Public hearing on county school service fund budget*
- 1622 Annual budget; adoption*
- 1622(e)(3) Revised budget (45 days after Budget Act) 1627 Audits*
- 1629 Resolution to identify appropriations limit 41020 Requirement for annual audit*
- 41020(a) Legislative intent is to encourage sound fiscal managerial practices 42120 Budget completion; refusal or neglect; money apportionment*
- 42129 Submitting financial reports to department; withholding of stipends, expenses, and salary*
- 42133(b) Qualified or negative certification; issuance of debt instruments*
- 47604.33 Charter school annual reports*
- 47605(m) Charter school independent financial audit report*
- 47605.6(m) Charter school transmit copy of independent financial audit report*

GOVERNMENT CODE

- 3540.2 Qualified or negative certification*
- 7901 "Local jurisdiction" includes County Superintendent 7910 Appropriations limit*

**MONITORING MONTEREY COUNTY OFFICE OF
EDUCATION FINANCES (continued)**

BP 3105

CODE OF REGULATIONS, TITLE 5

15060 Standardized account code structure

15070 Submission of reports using standardized account code structure

Adopted: 4/15/87

Revised: 1/20/93; 1996; 10/02/02