



Monterey County Office of Education


Leadership, Support, and Service to Prepare All Students for Success

*Dr. Nancy Kotowski
County Superintendent of Schools*

Finance and Business Services

Bulletin No. 13-008

TO: 403(b) Contributors

FROM:  Suzette Burns, Administrator
Business Services

DATE: September 10, 2012

SUBJECT: Increase to 403(b) Administrative Fee

This notice is to inform you that the administrative fee, for your 403(b) retirement plan, through the Monterey County Office of Education will be increasing to \$2.50 every month you make a contribution, effective with your September 28, 2012 payroll check. Central Valley Support Services increased their flat fee by .50 cents every month you make a 403(b) contribution. The fee will continue to be automatically deducted from your earnings in addition to your 403(b) contribution [Example \$100 mo. 403(b) contribution + \$2.50 mo. fee = \$102.50 mo. deduction from earnings].

If you have any questions about this information, please contact the Monterey County Office of Education Payroll Department: Audrey Miller (831) 755-0317, Susan Scheuermann (831) 784-4212 or Suzette Burns (831) 755-0305.