



# Monterey County Office of Education

Leadership, Support, and Service to Prepare All Students for Success

Dr. Nancy Kotowski  
County Superintendent of Schools

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District Advisory and Financial Services  
Finance and Business Services

Bulletin No. 13-039

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**TO:** Chief Business Officials, Fiscal Directors, Business Managers

**FROM:** Karen Hennessy, Director  
District Advisory and Financial Services

**DATE:** April 17, 2013

**SUBJECT: NEW EIA REPORTING REQUIREMENTS FOR 2013-14**

Senate Bill (SB) 754 (Chapter 573, Statutes of 2012) **requires school districts to post expenditure and related fiscal information on their websites in order to receive Economic Impact Aid (EIA) funds.** Compliance with this law will affect receipt of EIA funds beginning in 2013–14.

Before applying for EIA funding for the 2013–14 fiscal year, **districts will be required to sign an assurance in the Categorical Allocation and Reporting System submission due July 2013, indicating they have posted the required information for the 2012–13 and 2011–12 fiscal years.**

This information must be posted in an easily accessible location on school district websites. Because compliance with this provision is a condition of receipt of future EIA funding, the California Department of Education will add a new certification in the Consolidated Application.

Attachment A shows the EIA information required to be posted. Note that **district and school level expenditure information is required for two years; all other information is required for only one year.** While local educational agencies are not required to report school level financial information in the standardized account code structure, commonly referred to as SACS, Section 4202 of Title V of the California *Code of Regulations* does require school districts to maintain separate accounting records for the EIA program at the school level. The posting requirement in SB 754 comports with that requirement.

Note that if the Local Control Funding Formula proposed in the Governor's Budget is implemented effective July 1, 2013, the EIA program may no longer exist and this requirement may be moot. However, until such time as the EIA program is actually eliminated in statute, school districts must comply with this provision in order to receive future EIA funds.

Please contact your fiscal analyst or myself at 831-755-0376 or [khennessy@monterey.k12.ca.us](mailto:khennessy@monterey.k12.ca.us) if we can be of assistance.