



# Monterey County Office of Education

Dr. Nancy Kotowski  
County Superintendent of Schools

Finance and Business Services

Bulletin No. 15-008

TO: District Superintendents, Chief Business Officials and Payroll Staff

FROM:  Suzette Burns • Administrator, Business Services

DATE: December 10, 2014

RE: 2014-15 Employee/Employer Benefit Rates

For your information and guidance, the following is provided for budgetary purposes.

Description	Employee	Employer	Period	Certificated Object #	Classified Object #
STRS Defined Benefit	8.15%	8.88%	July 1, 2014-June 30, 2015 <u>service</u>	3101	3102
STRS Defined Benefit Supplemental (Only Assignment Code 71)	8.00%	8.25%	July 1, 2014-June 30, 2015 <u>service</u>	3101	3102
STRS Reduced Workload		10.259%	July 1, 2014-June 30, 2015	3101	3102
PERS (classic)	7.00%	11.771%	July 1, 2014-June 30, 2015	3201	3202
PERS (new member)	6.00%	11.771%	July 1, 2014-June 30, 2015		
FICA	6.20%	6.20%	January 1, 2015-December 31, 2015 Maximum wage base: \$118,500	3301	3302
MEDICARE	1.45%	1.45%	January 1, 2015-December 31, 2015 All wages subject to Medicare.	3301	3302
UI		0.05%	July 1, 2014-June 30, 2015	3501	3502
SDI	0.90%		January 1, 2015-December 31, 2015 Maximum wage base: \$104,378	N/A	
Workers' Compensation		District should check with their JPA or administrator	July 1, 2013-June 30, 2014	3601	3602