



Monterey County Office of Education

Dr. Nancy Kotowski
County Superintendent of Schools

Finance and Business Services

Bulletin No. 15-020

TO: District Superintendents, Chief Business Officials and Payroll Staff

FROM:  Suzette Burns • Administrator, Business Services

DATE: May 1, 2015

RE: 2015-16 Employee/Employer Benefit Rates

For your information and guidance, the following is provided for budgetary purposes.

Description	Employee	Employer	Period	Certificated Object #	Classified Object #
STRS - Defined Benefit Classic Member New Member	9.20% 8.56%	10.73% 10.73%	July 1, 2015-June 30, 2016 <u>service</u>	3101	3102
STRS Defined Benefit Supplemental (Only Assignment Code 71)	8.00%	8.25%	July 1, 2015-June 30, 2016 <u>service</u>	3101	3102
STRS Reduced Workload		10.73%	July 1, 2015-June 30, 2016	3101	3102
PERS (classic) PERS (new member)	7.00% 6.00%	11.847% 11.847%	July 1, 2015-June 30, 2016 July 1, 2015-June 30, 2016	3201	3202
FICA	6.20%	6.20%	January 1, 2015-December 31, 2015 Maximum wage base: \$118,500	3301	3302
MEDICARE	1.45%	1.45%	January 1, 2015-December 31, 2015 All wages subject to Medicare.	3301	3302
UI		0.05%	July 1, 2015-June 30, 2016	3501	3502
SDI	0.90%		January 1, 2015-December 31, 2015 Maximum wage base: \$104,378	N/A	
Workers' Compensation		District should check with their JPA or administrator	July 1, 2015-June 30, 2016	3601	3602

cc: Garry Bousum
Colleen Stanley
Karen Hennessy

901 Blanco Circle ♦ PO. Box 80851 ♦ Salinas, CA 93912-0851 ♦ www.montereycoe.org
Salinas: 831.755.0300 ♦ Monterey: 831.373.2955 ♦ Fax: 831.754.3658