



Monterey County Office of Education

Dr. Nancy Kotowski
County Superintendent of Schools

District Advisory and Financial Services
Finance and Business Services

Bulletin No. 15-023

To: Chief Business Officials, Fiscal Directors, and Business Managers

From: Garry P. Bousum, Associate Superintendent
Finance and Business Services

Date: June 9, 2015

Re: Budget and LCAP Updates for May Revise

We recognize that with the May Revise being released on May 14, 2015 many districts may not have had time to incorporate all the changes identified into their initial proposed budget and LCAP for 2015-16.

Districts do have a statutory requirement to update their LCAPs to reflect the new gap closure percentages (5 CCR 15496(a)) as well as to update their budgets no later than 45 days after the Governor signs the annual Budget Act in accordance with Ed Code 242127(h).

Given the tight timelines and the need to develop and revise LCAPs with stakeholder input, we provide the following advice:

- If your district had already finalized the LCAP and Budget and were not able to incorporate the May revise changes:
 - We will accept the LCAP and Budget as the documents of record with the best information available at the time of preparation. We will evaluate and approve/disapprove based on what was submitted.
 - Your district will need to submit the LCAP and Budget with the revisions from the May Revise and State Budget Act with the 45-day budget revision required by Education Code 42127[i](4).
- If the district is not able to revise their LCAP due to difficulty in convening stakeholder meetings:
 - You must submit by July 15, 2015, a written request to delay the update to the LCAP stating the date when the Board of Trustees will approve.
 - The district's budget revision must be submitted within the 45-day revision period, as required by law.

Please contact Colleen Stanley at 831-755-0308 or cstanley@monterey.k12.ca.us if you have any questions or would like additional information.

GPB:cd