RESOLUTION

_____ School District
Resolution Number _____

Resolution to Establish a Capital Facilities Account

On motion of Member _____, Seconded by Member _____, the following resolution is adopted:

WHEREAS, the Governing Board is authorized to establish a restricted fund to be known as Capital Facilities Account; and

WHEREAS, such fund is authorized for the purpose of segregating the liabilities for the Certificates of Participation for the _____ Project.

THEREFORE, BE IT RESOLVED, that the Governing Board hereby authorizes the_____ Auditor and Treasurer to establish a restricted fund to be known as the Capital Facilities Account to be used for tracking the liabilities of the Certificates of Participation for the _____ Project.

PASSED AND ADOPTED by the Governing Board on _____ by the following vote:

AYES:

NOES:

ABSENT:

STATE OF CALIFORNIA)
) SS
COUNTY OF)

I, _____, Clerk/Secretary of the Governing Board, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted by said Board at a regularly called and conducted meeting held on said date.

_____
Clerk/Secretary of the Governing Board