

RESOLUTION

_____ School District
Resolution Number _____

Resolution to Establish a Special Reserve for Postemployment Benefits Fund (2000)

On motion of Member _____, Seconded by Member _____, the following resolution is adopted:

WHEREAS, school districts are authorized by Education Code section 42842 to establish a fund known as the Special Reserve for Postemployment Benefits, and

WHEREAS, such fund is authorized to account for amounts the LEA has earmarked for the future cost of retiree benefits but has not contributed irrevocably to a separate trust for the retiree benefit plan, and

WHEREAS, the _____ School District has an accumulation of funds for such purposes,

THEREFORE, BE IT RESOLVED, that the Governing Board hereby authorizes the _____ Auditor and Treasurer to establish a restricted fund to be known as the Special Reserve for Postemployment Benefits Fund in accordance with Education Code section 42842

PASSED AND ADOPTED by the Governing Board on _____ by the following vote:

AYES

NOES

ABSENT:

STATE OF CALIFORNIA)
) SS
COUNTY)

I, _____, Clerk/Secretary of the Governing Board, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted by said Board at a regularly called and conducted meeting held on said date.

Clerk/Secretary of the Governing Board